

KiwiSaver Checklist for Doctors

The following is for educational purposes only and does not count as personalised financial advice. For more information on KiwiSaver and Superannuation for Doctors head to healthywealth.nz

Check your provider

You can find this by logging into myIR

What fund are you in?

These can range from 'Defensive' to 'Aggressive'
Does your fund match your stage of life?

Check what fees you're paying.

Anything over 0.5% is considered on the high side, and over many years, high fees can cost you thousands in lost returns.

Pick your contribution rate

The minimum rate has just increased to 4% but you can contribute up to 10%
TWO Dr's can benefit from contributing at least 6% to make the most of employer contributions

Employer Contributions:

Drs employed by TWO can receive up to 6% employer-matched contributions into KiwiSaver, approved superannuation schemes, or a combination of both.

Non-KiwiSaver

Superannuation options:

- NZRDA Member Superannuation Scheme
- AMP NZ Retirement Trust
- Fisher Funds LifeSaver Plan
- Medical Assurance Society (MAS) Retirement Savings Scheme

Government top up of \$260.72

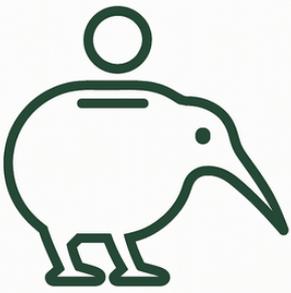
Eligible if earning less than \$180,000 and contributing at least \$1042.86 annually

Don't qualify for the top up?

KiwiSaver is still an excellent way to prepare for retirement, particularly if you need something you can't access

KiwiSaver investments are locked in until 65

(unless buying first home or financial hardship)
REMEMBER: You can still invest outside of KiwiSaver!!



KiwiSaver vs Superannuation for Doctors

Doctors employed by Te Whatu Ora can receive up to 6% employer-matched contributions into KiwiSaver, approved superannuation schemes, or a combination of both.

KiwiSaver

- Wide range of providers and fund types
- Low-fee options available (e.g. index funds)
- Withdrawals allowed for first home or financial hardship
- Funds locked in until age 65
- Eligible members can get government contributions
- Highly portable across jobs and industries

Superannuation

- Available to Te Whatu Ora doctors as an alternative or addition to KiwiSaver
- Approved providers include NZRDA, AMP, Fisher Funds, MAS
- Funds may be accessible from age 55
- Typically actively managed (higher fees)
- No government contribution
- Contributions are linked to your employer